

**Extract from the Directors' and Auditor's Reports and Statements of Accounts
for the Year Ended 31 December 2012**

**STATEMENT OF FINANCIAL ACTIVITIES (incorporating the Income & Expenditure Account)
YEAR ENDED 31 DECEMBER 2012**

		2012	2011
	Notes	€	€
INCOMING RESOURCES			
Grant income	1	2,594,400	2,282,750
Bank interest receivable		22,743	29,403
Miscellaneous receipts		480	-
		<hr/>	<hr/>
TOTAL INCOMING RESOURCES		2,617,623	2,312,153
		<hr/>	<hr/>
RESOURCES EXPENDED			
Direct charitable expenditure	2	(2,220,961)	(2,283,307)
Governance costs		(17,996)	(13,530)
		<hr/>	<hr/>
TOTAL RESOURCES EXPENDED		(2,238,957)	(2,296,837)
		<hr/>	<hr/>
SURPLUS FOR THE PERIOD	3/4	378,666	15,316
		<hr/>	<hr/>

**Extract from the Directors' and Auditor's Reports and Statements of Accounts
for the Year Ended 31 December 2012**

BALANCE SHEET AS AT 31 DECEMBER 2012

	Notes	2012 €	2011 €
FIXED ASSETS			
Tangible assets		87,096	142,550
		<hr/>	<hr/>
CURRENT ASSETS			
Debtors	5	50,129	84,367
Cash at bank and in hand		1,761,793	1,292,940
		<hr/>	<hr/>
		1,811,922	1,377,307
CREDITORS (Amounts falling due within one year)	6	(285,927)	(285,432)
		<hr/>	<hr/>
NET CURRENT ASSETS		1,525,995	1,091,875
		<hr/>	<hr/>
NET ASSETS		1,613,091	1,234,425
		<hr/>	<hr/>
FUNDS			
General fund	7	1,613,091	1,234,425
		<hr/>	<hr/>
TOTAL FUNDS		1,613,091	1,234,425
		<hr/>	<hr/>

**Extract from the Directors' and Auditor's Reports and Statements of Accounts
for the Year Ended 31 December 2012**

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2012

	2012	2011
	€	€
NET CASH INFLOW FROM OPERATING ACTIVITIES	460,017	127,124
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		
Bank interest received	22,743	38,066
CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT	(13,907)	(29,138)
INCREASE IN CASH	468,853	136,052
	<hr/>	<hr/>
RECONCILIATION OF NET CASH FLOW TO MOVEMENTS IN NET FUNDS		
NET FUNDS AT BEGINNING OF YEAR	1,292,940	1,156,888
INCREASE IN CASH	468,853	136,052
NET FUNDS AT END OF YEAR	1,761,793	1,292,940
	<hr/>	<hr/>

Extract from the Directors' and Auditor's Reports and Statements of Accounts for the Year Ended 31 December 2012

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. GRANT INCOME

	2012	2011
	€	€
Atlantic Philanthropies	1,120,000	1,190,000
Department of Environment, Community and Local Government (formerly Department of Community, Equality and Gaeltacht Affairs)	725,000	400,000
Department of Children and Youth Affairs (formerly Office of the Minister for Children and Youth Affairs	749,400	450,000)
Global Implementation Initiative	-	135,750
P020 Youth Development Policy Framework	-	107,000
	<hr/>	<hr/>
	2,594,400	2,282,750
	<hr/> <hr/>	<hr/> <hr/>

2. STAFF AND STAFF COSTS

	2012	2011
	€	€
Staff Costs in 2012 were as follows:		
Wages and salaries	1,139,728	1,095,001
Social welfare costs	105,562	103,485
Other pension costs	27,618	30,095
	<hr/>	<hr/>
	1,272,908	1,228,581
	<hr/> <hr/>	<hr/> <hr/>

The Board of Directors receive no remuneration for their services as board directors of the Centre for Effective Services.

Extract from the Directors' and Auditor's Reports and Statements of Accounts for the Year Ended 31 December 2012

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

3. SURPLUS FOR THE PERIOD

The surplus for the period is stated after charging:

	2012	2011
	€	€
Depreciation of tangible assets	69,361	67,644
Loss on disposal of tangible fixed assets	-	2,388
Auditors' remuneration	9,609	9,452
Operating lease - buildings	221,405	220,071
Board of Directors expenses	1,836	954
	<hr/>	<hr/>

4. TAXATION

The company is exempt from taxation as a not-for-profit entity.

5. DEBTORS

	2012	2011
	€	€
Other debtors	6,071	30,393
Prepayments	44,058	53,974
	<hr/>	<hr/>
	50,129	84,367
	<hr/>	<hr/>

Extract from the Directors' and Auditor's Reports and Statements of Accounts for the Year Ended 31 December 2012

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

6. CREDITORS (amounts falling due within one year)

	2012	2011
	€	€
Deferred income	200,000	149,480
Accruals and other creditors	85,927	135,952
	<hr/>	<hr/>
	285,927	285,432
	<hr/> <hr/>	<hr/> <hr/>

The deferred income relates to specific ring fenced project income received during the year for services to be delivered in a future period.

7. GENERAL FUND

	2012	2011
	€	€
Fund balance at the start of the year	1,234,425	1,219,109
Surplus for the year	378,666	15,316
	<hr/>	<hr/>
Fund balance at the end of the year	1,613,091	1,234,425
	<hr/> <hr/>	<hr/> <hr/>